

Table 4 Summary of cash flow

R thousand	2023/24			2022/23		
	Revised estimate	October	Year to date	Audited outcome ⁹	October	Year to date
Exchequer revenue	1) 1 714 845 974	109 847 926	895 276 882	1 702 317 793	105 754 758	899 710 615
Departmental requisitions	2) 2 064 721 125	151 525 183	1 197 885 762	2 009 156 766	152 454 496	1 148 342 656
Voted amounts	3) 1 077 437 771	90 880 364	649 881 799	1 088 182 405	98 377 109	650 261 884
Direct charges against the NRF	970 430 384	60 644 819	548 003 963	920 974 361	54 077 387	498 080 772
Debt-service costs	340 460 294	9 194 352	181 739 619	308 459 149	5 837 202	153 629 849
Provincial equitable share	567 527 713	49 434 821	346 674 749	570 868 206	46 729 733	327 108 131
General fuel levy sharing with metropolitan municipalities	15 433 498	-	5 144 499	15 334 823	-	5 111 607
Skills levy and SETAs	23 026 959	1 674 550	12 001 728	20 808 850	1 168 608	9 862 375
Other costs	4 189 167	341 096	2 443 368	4 409 503	341 844	2 368 810
Payments in terms of Section 70 of the PFMA	-	-	-	1 093 830	-	-
<i>Denel (Public Enterprise)</i>	-	-	-	204 700	-	-
<i>Land and Agricultural Development Bank of South Africa</i>	-	-	-	889 130	-	-
MTBPS Adjustment	19 792 753	-	-	-	-	-
Contingency reserve	357 517	-	-	-	-	-
National government projected underspending	(797 300)	-	-	-	-	-
Local government repayment to the National Revenue Fund	(2 500 000)	-	-	-	-	-
Main budget balance	(349 875 151)	(41 677 257)	(302 608 880)	(306 838 972)	(46 699 738)	(248 632 041)
Scheduled redemptions	(155 515 000)	(10 243 189)	(14 228 315)	(90 324 040)	(692 919)	(19 543 085)
Domestic long-term loans	(106 569 000)	(652 686)	(4 637 812)	(74 562 440)	(692 919)	(3 781 485)
Foreign long-term loans	(48 946 000)	(9 590 503)	(9 590 503)	(15 761 600)	-	(15 761 600)
Eskom debt-relief arrangement	4) (78 000 000)	(20 000 000)	(36 000 000)	-	-	-
Gross borrowing requirement	(583 390 151)	(71 920 446)	(352 837 195)	(397 163 012)	(47 392 657)	(268 175 126)
Total financing	583 390 151	71 920 446	352 837 195	397 163 012	47 392 657	268 175 126
Domestic short-term loans (net)	5) 48 000 000	12 243 009	65 191 235	(25 577 428)	(7 686 538)	(11 432 973)
Domestic long-term loans (gross)	375 800 354	21 238 717	188 934 099	322 419 979	29 353 694	209 826 025
Loans issued for financing (gross)	375 440 000	20 987 136	189 238 030	321 669 180	29 298 501	209 684 318
Loans issued (gross)	435 979 000	26 798 492	227 310 230	378 739 037	34 472 211	244 689 047
Discount	(60 539 000)	(5 811 356)	(38 072 200)	(57 069 857)	(5 173 710)	(35 004 729)
Loans issued for switches (net)	360 354	251 581	360 354	86 514	-	86 514
Loans issued (gross)	23 139 322	16 338 980	23 139 322	8 874 774	-	8 874 774
Discount	(4 259 144)	(2 749 061)	(4 259 144)	(1 093 260)	-	(1 093 260)
Loans switched (net of book profit)	(18 519 824)	(13 338 338)	(18 519 824)	(7 695 000)	-	(7 695 000)
Loans issued for repo's (net)	-	-	(664 285)	664 285	55 193	55 193
Repo out	-	-	4 704 364	11 902 536	513 226	8 862 899
Repo in	-	-	(5 368 649)	(11 238 251)	(458 033)	(8 807 706)
Foreign long-term loans (gross)	45 875 000	-	9 468 200	64 465 588	-	53 417 101
Loans issued for financing (gross)	45 875 000	-	9 468 200	64 465 588	-	53 417 101
Loans issued (gross)	45 875 000	-	9 468 200	64 465 588	-	53 417 101
Change in cash and other balances	6) 113 714 797	38 438 720	89 243 661	35 854 873	25 725 501	16 364 973
Surrenders/Late requests	26 609 784	2 365 798	7 823 442	3 016 042	378 105	11 217 139
Outstanding transfers from the Exchequer to PMG Accounts	-	(5 287 167)	710 948	5 511 065	8 772 236	53 331 896
Cash flow adjustment	-	-	-	(1 365 284)	-	-
Changes in cash balances	87 105 013	41 360 089	80 709 271	28 693 050	16 575 160	(48 184 062)
Change in cash balances	6) 87 105 013	41 360 089	80 709 271	28 693 050	16 575 160	(48 184 062)
Opening balance	7) 234 551 013	195 201 831	234 551 013	263 244 063	328 003 285	263 244 063
SARB accounts	114 050 408	110 179 198	114 050 408	134 548 530	169 665 345	134 548 530
Corporation for Public Deposits	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts	120 500 605	85 022 633	120 500 605	128 695 533	158 337 940	128 695 533
Closing balance	147 446 000	153 841 742	153 841 742	234 551 013	311 428 125	311 428 125
SARB accounts	86 446 000	97 555 690	97 555 690	114 050 408	166 304 630	166 304 630
Corporation for Public Deposits	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts	61 000 000	56 286 052	56 286 052	120 500 605	145 123 495	145 123 495

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act 2023.

5) Domestic short-term loans were updated to exclude CPD investment amount in June & July 2023.

6) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

7) The opening cash balances were updated to reflect the actual outcome.

8) Investment with the Corporation for Public Deposits.

9) Audited outcome except for Debt-service costs.